

IBEW LOCAL UNION 520 BENEFITS PACKAGE ZONE 3 -- EFFECTIVE JUNE 6, 2022

	JOURNEYMAN		FOREMAN		AREA FOREMAN		GEN. FOREMAN	
JIW	100%		110%		120%		130%	
WAGES	\$ 28.52		\$ 31.37		\$ 34.22		\$ 37.08	
MEDICAL	\$ 5.45	Plan A	\$ 5.45	Plan A	\$ 5.45	Plan A	\$ 5.45	Plan A
ANNUITY	\$ 2.28	8%	\$ 2.51	8%	\$ 2.74	8%	\$ 2.97	8%
NEBF	\$ 0.86	3%	\$ 0.94	3%	\$ 1.03	3%	\$ 1.11	3%
JATC	\$ 0.29	1%	\$ 0.29		\$ 0.29		\$ 0.29	
AMF	\$ 0.10		\$ 0.10		\$ 0.10		\$ 0.10	
NLMCC	\$ 0.01		\$ 0.01		\$ 0.01		\$ 0.01	
TOTAL	\$ 37.50		\$ 40.67		\$ 43.83		\$ 47.00	

Vacation Fund is voluntary at 6%. The employee shall notify the employer, in writing of any modifications to their participation status for the voluntary payroll deduction in the month of January or July. The Employer monthly shall forward the amount of individual deductions from each employee as shown on the monthly payroll to Velocity Credit Union, ATTN: Teller Operations, P.O. Box 1089, Austin, TX 78767, for the deposit to that employee's velocity Credit Union vacation account. It is the responsibility of the employee to establish an account with the Credit Union.

	1		1.5		2		3		4		5	
APPRENTICES	50%		55%		60%		70%		75%		80%	
WAGES	\$ 15.00		\$ 15.69		\$ 17.11		\$ 19.96		\$ 21.39		\$ 22.82	
MEDICAL	\$ 3.70	Plan B	\$ 3.70	Plan B	\$ 3.70	Plan B	\$ 3.70	Plan B	\$ 3.70	Plan B	\$ 3.70	Plan B
ANNUITY	\$ -		\$ 0.47	3%	\$ 0.51	3%	\$ 1.00	5%	\$ 1.07	5%	\$ 1.83	8%
NEBF	\$ 0.45	3%	\$ 0.47	3%	\$ 0.51	3%	\$ 0.60	3%	\$ 0.64	3%	\$ 0.68	3%
JATC	\$ 0.29		\$ 0.29		\$ 0.29		\$ 0.29		\$ 0.29		\$ 0.29	
AMF	\$ 0.10		\$ 0.10		\$ 0.10		\$ 0.10		\$ 0.10		\$ 0.10	
NLMCC	\$ 0.01		\$ 0.01		\$ 0.01		\$ 0.01		\$ 0.01		\$ 0.01	
TOTAL	\$ 19.55		\$ 20.72		\$ 22.23		\$ 25.66		\$ 27.20		\$ 29.42	

	CE1		CE2		CE3		CE4		CE5		CE6	
Percentage	45%		45%		50%		55%		60%		65%	
SBC's	0 - 2,000		2,001 - 4,000		4,001 - 6,000		6,000 - 8,000		8,001 - 10,000		10,001 - 12,000	
WAGES	\$ 12.83		\$ 12.83		\$ 14.26		\$ 15.69		\$ 17.11		\$ 18.54	
MEDICAL	\$ 2.65	Plan C	\$ 3.70	Plan B	\$ 3.70	Plan B	\$ 3.70	Plan B	\$ 3.70	Plan B	\$ 3.70	Plan B
ANNUITY	\$ -	0%	\$ -	0%	\$ -	0%	\$ 0.47	3%	\$ 0.51	3%	\$ 0.56	3%
NEBF	\$ 0.39	3%	\$ 0.39	3%	\$ 0.43	3%	\$ 0.47	3%	\$ 0.51	3%	\$ 0.56	3%
JATC	\$ -		\$ -		\$ -		\$ 0.29		\$ 0.29		\$ 0.29	
AMF	\$ 0.10		\$ 0.10		\$ 0.10		\$ 0.10		\$ 0.10		\$ 0.10	
NLMCC	\$ 0.01		\$ 0.01		\$ 0.01		\$ 0.01		\$ 0.01		\$ 0.01	
TOTAL	\$ 15.98		\$ 17.03		\$ 18.50		\$ 20.72		\$ 22.23		\$ 23.75	

	CE7		CE8		CE9		CE10	
Percentage	70%		75%		80%		90%	
SBC's	12,001 - 13,000		13,001 - 14,000		14,001 - 15,000		15,001 or more	
WAGES	\$ 19.96		\$ 21.39		\$ 22.82		\$ 25.67	
MEDICAL	\$ 3.70	Plan B	\$ 3.70	Plan B	\$ 3.70	Plan B	\$ 3.70	Plan B
ANNUITY	\$ 1.00	5%	\$ 1.07	5%	\$ 1.14	5%	\$ 1.28	5%
NEBF	\$ 0.60	3%	\$ 0.64	3%	\$ 0.68	3%	\$ 0.77	3%
JATC	\$ 0.29		\$ 0.29		\$ 0.29		\$ 0.29	
AMF	\$ 0.10		\$ 0.10		\$ 0.10		\$ 0.10	
NLMCC	\$ 0.01		\$ 0.01		\$ 0.01		\$ 0.01	
TOTAL	\$ 25.66		\$ 27.20		\$ 28.74		\$ 31.82	



Revised June 7, 2022